

Targeting Revolutionary Elder Care Solutions

Press Release to Announce

October 8, 2018 A National Initiative to Identify and Address **"No Brainers" in Long Term Care"**

The TRECS Institute, with support from the Leonard Davis Institute of Health Economics (LDI) is pleased to announce the launch of a national, grass roots initiative designed to identify and address "No Brainers" within our long-term care system.

A "No Brainer" is any current practice that negatively effects the quality of care provided to the residents in our nation's long-term care facilities and results in unnecessary and wasteful spending. These practices are driven by historical practice patterns, reimbursement and/or operational regulations and have two undeniable outcomes:

- 1) The practice is not in the best interest of residents
- 2) The practice results in wasted and unnecessary spending for our health care system

The goal of this initiative is to identify "No Brainers", confirm the negative quality implications they present and to estimate the overall negative economic impact they have on our healthcare system.

In addition to highlighting these quality and cost savings opportunities to CMS, an additional goal of this initiative is to bring these opportunities to the attention insurance companies, ACOs, managed care companies and other at-risk organizations capable of making the necessary changes to correct the "No Brainer" situation in a timely manner resulting in:

- Improved care for the residents of our nation's 15,400 skilled nursing facilities
- Reduced costs for our health care system, and
- Improved economic performance for 3rd party providers

This initiative will reach out to the major national professional organizations across America and ask their support in announcing this initiative to their membership. Anyone is welcome to submit what they see as a "No Brainer" for review through this initiative.

All submissions meeting the definitional criteria will be further reviewed by a panel of clinical experts to confirm the quality of care implications. The economic implications of each approved submission will also be reviewed by Fellows at the Leonard Davis Institute of Health Economics at the University of Pennsylvania to provide estimates of the negative cost implications of each submission.

A final list of all "No Brainers" reviewed will be produced showing the savings potential by individual item as well as a cumulative list of all "No brainers" and their individual and combined dollar implications for our health care system.

Following the review of all submissions, a **One-Day Invitation Only Summit** will be held at the Leonard Davis Institute of Health Economics on Friday, November 30, 2018. A selected group of individuals and organizations will be invited representing a cross section of the industry including representatives from CMS, senators, congressmen, the major professional organizations representing long term care, long term care providers, clinicians, advocacy groups and others specific to the final list of "No Brainers" reviewed and accepted.

The goals of this Summit are:

- To identify specific practices within our long-term care system that are not providing seniors the best quality situation and are simultaneously resulting in wasted and unnecessary spending
- 2) To encourage CMS to develop an expedited review process to change the identified "No Brainers"
- 3) To encourage risk-taking third-party payers to implement the necessary changes to address the "No Brainers" identified and confirmed in this initiative allowing the quality of care improvements and cost savings benefits to be realized
- 4) To identify national policy implications and new research opportunities based on the findings of this initiative

To find out more about this initiative or submit what you believe to be "No Brainer" specific to the long-term care system, please visit the TRECS Institute's web site and follow the prompts for the "No Brainer" Initiative. <u>https://www.thetrecsinstitute.org</u>

All submissions identifying a "No Brainer" should be emailed to:

NBI@TheTRECSInstitute.org

Any questions about the "No Brainers" in Long Term Care Initiative should be addressed to:

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The TRECS Institute is a non-profit organization dedicated to serving as a catalysis to help improve the quality of care for seniors while reducing unnecessary, wasteful and avoidable spending within our health care syste